

SECURITIES & EXCHANGE COMMISSION  
Washington, D.C. 20549  
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SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO 13d-2(b)

(Amendment No. 1)\*

Gridsum Holding Inc.  
(Name of Issuer)

Class B Ordinary Shares, par value \$0.001 per share  
(Title of Class of Securities)

398132100\*\*  
(CUSIP Number)

December 31, 2018  
(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

\*\*CUSIP represents American Depositary Shares, each representing one Class B ordinary share.

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Moon Capital Management LP  
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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*  
(a)   
(b)

-----  
(3) SEC USE ONLY  
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(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware  
-----

NUMBER OF (5) SOLE VOTING POWER  
SHARES 2,374,675  
-----

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY -0-  
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EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 2,374,675  
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PERSON WITH (8) SHARED DISPOSITIVE POWER  
-0-  
-----

(9) AGGREGATE AMOUNT BENEFICIALLY BY EACH REPORTING PERSON  
2,374,675  
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(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES \*\*

(11) PERCENT OF CLASS BY AMOUNT IN ROW (9)  
9.04%(1)  
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(12) TYPE OF REPORTING PERSON \*\*  
PN, IA  
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\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) Based on the 26,280,367 shares of Class B common stock, par value \$0.001 per share (the "Common Stock") reported as outstanding as of December 31, 2017 in the Report of Foreign Private Issuer on Form 20-F filed with by Gridsum Holding Inc. (the "Company") with the Securities and Exchange Commission (the "SEC") on January 7, 2019 (such filing, the "Form 20-F").

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
JWM Capital LLC  
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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*  
(a) [ ]  
(b) [X]  
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(3) SEC USE ONLY  
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(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware  
-----

NUMBER OF (5) SOLE VOTING POWER  
2,374,675  
SHARES -----

BENEFICIALLY (6) SHARED VOTING POWER  
-0-  
OWNED BY -----

EACH (7) SOLE DISPOSITIVE POWER  
2,374,675  
REPORTING -----

PERSON WITH (8) SHARED DISPOSITIVE POWER  
-0-  
-----

(9) AGGREGATE AMOUNT BENEFICIALLY BY EACH REPORTING PERSON  
2,374,675  
-----

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES \*\* [ ]  
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(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.04%  
-----

(12) TYPE OF REPORTING PERSON \*\*  
OO, HC  
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\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) Based on the 26,280,367 shares of Class B Common Stock reported as outstanding as of December 31, 2017 in the Company's Form 20-F.

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- (1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
John W. Moon
- 
- (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*
- (a)
- (b)
- 
- (3) SEC USE ONLY
- 
- (4) CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America
- 
- NUMBER OF (5) SOLE VOTING POWER  
SHARES 2,374,675
- 
- BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY -0-
- 
- EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 2,374,675
- 
- PERSON WITH (8) SHARED DISPOSITIVE POWER  
-0-
- 
- (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,374,675
- 
- (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES \*\*
- 
- (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.04%
- 
- (12) TYPE OF REPORTING PERSON \*\*  
IN, HC
- 

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) Based on the 26,280,367 shares of Common Stock reported as outstanding as of September 30, 2017 in the Company's Form 6-K.

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Moon Capital Master Fund Ltd.

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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*

(a)

(b)

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(3) SEC USE ONLY

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(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

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NUMBER OF (5) SOLE VOTING POWER  
SHARES 151,403

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BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY -0-

-----

EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 151,403

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PERSON WITH (8) SHARED DISPOSITIVE POWER  
-0-

-----

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
151,403

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(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES \*\*

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(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
0.58%(1)

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(12) TYPE OF REPORTING PERSON \*\*  
CO

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\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) Based on the 26,280,367 shares of Class B Common Stock reported as outstanding as of December 30, 2017 in the Company's Form 20-F.

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 (1) NAMES OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
 Moon Capital Partners Master Fund Ltd.  
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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*\*  
 (a)   
 (b)

-----  
 (3) SEC USE ONLY  
 -----

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
 Cayman Islands  
 -----

NUMBER OF (5) SOLE VOTING POWER  
 2,195,569  
 SHARES -----

BENEFICIALLY (6) SHARED VOTING POWER  
 -0-  
 OWNED BY -----

EACH (7) SOLE DISPOSITIVE POWER  
 2,195,569  
 REPORTING -----

PERSON WITH (8) SHARED DISPOSITIVE POWER  
 -0-  
 -----

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 2,195,569  
 -----

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
 EXCLUDES CERTAIN SHARES \*\*

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
 8.35% (1)  
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(12) TYPE OF REPORTING PERSON \*\*  
 CO  
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\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) Based on the 26,280,367 shares of Class B Common Stock reported as outstanding as of December 31, 2017 in the Company's Form 20-F.

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<b>1</b>	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Moon Capital Performance Plus Master Fund Ltd.	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) X	
<b>3</b>	SEC USE ONLY		
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION	Cayman Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	<b>5</b>	SOLE VOTING POWER	17,703
	<b>6</b>	SHARED VOTING POWER	0
	<b>7</b>	SOLE DISPOSITIVE POWER	17,703
	<b>8</b>	SHARED DISPOSITIVE POWER	0
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	17,703	
<b>10</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	<input type="checkbox"/>	
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.07%	
<b>12</b>	TYPE OF REPORTING PERSON	CO	

(1) Based on the 26,280,367 shares of Class B common stock reported as outstanding as of December 31, 2017 in the Company's Form 20-F.

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**Item 1(a). Name of Issuer:**

The name of the issuer is Gridsum Holding Inc. (the "Company").

**Item 1(b). Address of Issuer's Principal Executive Offices:**

Jade Palace Hotel Office Building, 8th Floor  
76 Zhichun Road, Haidian District  
Beijing 100086  
People's Republic of China

**Item 2(a). Name of Person Filing:**

This statement is filed by:

(i) Moon Capital Management LP, a Delaware limited partnership (the "Investment Manager"), which serves as the investment manager of the Flagship Fund, the Partners Fund and the Performance Plus Fund (each as defined below), with respect to shares of Class B ordinary shares, par value \$0.001 per share (the "Common Stock") directly owned by the Flagship Fund and the Partners Fund;

(ii) JWM Capital LLC, a Delaware limited liability company (the "IM GP"), which serves as the general partner to the Investment Manager, with respect to shares of Common Stock directly owned by the Flagship Fund and the Partners Fund;

(iii) Mr. John W. Moon ("Mr. Moon"), who serves as the managing member of the IMG P with respect to shares of Common Stock directly owned by the Flagship Fund and the Partners Fund.

(iv) Moon Capital Master Fund Ltd., a Cayman Islands exempted company (the "Flagship Fund"), with respect to shares of Common Stock (as defined in Item 2(d) below) directly owned by it;

(v) Moon Capital Partners Master Fund Ltd., a Cayman Islands exempted company (the "Partners Fund"), with respect to shares of Common Stock (as defined in Item 2(d) below) directly owned by it;

(vi) Moon Capital Performance Plus Master Fund Ltd., a Cayman Islands exempted company (the "Performance Plus Fund"), with respect to the shares of Common Stock (as defined in Item 2(d) below) directly owned by it;

The Flagship Fund, the Partners Fund, the Performance Plus Fund, the Investment Manager, the IMG P and Mr. Moon are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

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**Item 2(b). Address of Principal Business Office or, if None, Residence:**

The address of the business office of each of the Reporting Persons is 499 Park Avenue, 8th Floor, New York, NY 10022.

**Item 2(c). Citizenship:**

Each of the Investment Manager and the IMGP is organized under the laws of the State of Delaware. The Flagship Fund, the Partners Fund and the Performance Plus Fund are organized under the laws of the Cayman Islands. Mr. Moon is a citizen of the United States of America.

**Item 2(d). Title of Class of Securities:**

Class B ordinary shares, par value \$0.001 per share (the "Common Stock")

**Item 2(e). CUSIP Number:**

398132100\*\*

**Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under Section 15 of the Act,
- (b)  Bank as defined in Section 3(a)(6) of the Act,
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act,
- (d)  Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e)  Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E),
- (f)  Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F),
- (g)  Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G),
- (h)  Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i)  Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to 13d-1(c), check this box:

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**Item 4. Ownership.****A. Moon Capital Management LP**

- (a) Amount beneficially owned: 2,374,675
- (b) Percent of class: 9.04%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 2,374,675
  - (ii) Shared power to vote or direct the vote: -0-
  - (iii) Sole power to dispose or direct the disposition: 2,374,675
  - (iv) Shared power to dispose or direct the disposition: -0-

The percentages reported herein are computed based on the 26,280,367 shares of Class B Common Stock reported as outstanding as of December 31, 2017 in the Report of Foreign Private Issuer on Form 20-F filed by the Company with the Securities and Exchange Commission on January 7, 2019.

**B. JWM Capital LLC**

- (a) Amount beneficially owned: 2,374,675
- (b) Percent of class: 9.04%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 2,374,675
  - (ii) Shared power to vote or direct the vote: -0-
  - (iii) Sole power to dispose or direct the disposition: 2,374,675
  - (iv) Shared power to dispose or direct the disposition: -0-

**C. Mr. John W. Moon**

- (a) Amount beneficially owned: 2,374,675
- (b) Percent of class: 9.04%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 2,374,675
  - (ii) Shared power to vote or direct the vote: -0-
  - (iii) Sole power to dispose or direct the disposition: 2,374,675
  - (iv) Shared power to dispose or direct the disposition: -0-

**D. Moon Capital Master Fund Ltd.**

- (a) Amount beneficially owned: 151,403
- (b) Percent of class: 0.58%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 151,403
  - (ii) Shared power to vote or direct the vote: -0-
  - (iii) Sole power to dispose or direct the disposition: 151,403
  - (iv) Shared power to dispose or direct the disposition: -0-

**E. Moon Capital Partners Master Fund Ltd.**

- (a) Amount beneficially owned: 2,195,569
  - (b) Percent of class: 8.35%
  - (c) Number of shares as to which such person has:
    - (i) Sole power to vote or direct the vote: 2,195,569
    - (ii) Shared power to vote or direct the vote: -0-
    - (iii) Sole power to dispose or direct the disposition: 2,195,569
    - (iv) Shared power to dispose or direct the disposition: -0-
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F. Moon Capital Performance Plus Master Fund Ltd.

- (a) Amount beneficially owned: 17,703
- (b) Percent of class: 0.07%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 17,703
  - (ii) Shared power to vote or direct the vote: -0-
  - (iii) Sole power to dispose or direct the disposition: 17,703
  - (iv) Shared power to dispose or direct the disposition: -0-

The percentages reported herein are computed based on the 26,280,367 shares of Class B Common Stock reported as outstanding as of December 31, 2017 in the Report of Foreign Private Issuer on Form 20-F filed by the Company with the Securities and Exchange Commission on January 7, 2019.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

See Item 2.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

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**Item 10. Certification.**

Each of the Reporting Persons hereby makes the following certification:

As to the Investment Manager, the IM GP and Mr. Moon:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

As to the Flagship Fund and the Partners Fund:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: February 13, 2019

/S/ JOHN W. MOON  
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John W. Moon,

individually and as managing member of JWM Capital LLC, for itself and as the general partner of Moon Capital Management LP, for itself and as the investment manager of Moon Capital Master Fund Ltd. Moon Capital Partners Master Fund Ltd. and Moon Capital Performance Plus Master Fund Ltd.

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**EXHIBIT 1**

**JOINT ACQUISITION STATEMENT**  
PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: February 13, 2019

/S/ JOHN W. MOON

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John W. Moon,

individually and as managing member of JWM  
Capital LLC, for itself and as the general  
partner of Moon Capital Management LP, for  
itself and as the investment manager of Moon  
Capital Master Fund Ltd. Moon Capital Partners Master Fund Ltd.  
and Moon Capital Performance Plus Master Fund Ltd.